

WEST HILLS COMMUNITY COLLEGE DISTRICT FINANCING CORPORATION

9900 Cody Street Coalinga, CA 93210 (559) 934-2100

MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION

May 17, 2005



OPEN SESSION / CALL TO ORDER

President McKean called the meeting of the Financing Corporation to order at 3:02 p.m. and led the members and audience in the flag salute.

Financing Corporation

<u>Board of Directors present:</u>

Mark McKean

Jack Minnite

Nina Oxborrow

Jeff Levinson

Edna Ivans

Bill Henry

Steve Cantu

Introduction of Guests

There were no guests introduced at this time.

Public Comments

There were no public comments made at this time.

FINANCING CORPORATION REPORTS AND ACTION

- FC-33 <u>Minutes</u> The minutes of the April 26, 2005 meeting of the Financing Corporation were approved on a motion by Mr. Steve Cantu, seconded by Mrs. Nina Oxborrow, and carried unanimously.
- FC-34 GIC Investment Summary Mr. Ken Stoppenbrink discussed the GIC Investment Summary.

- FC-35 <u>Certificates of Participation Activity, Issuance #1</u> Mr. Ken Stoppenbrink discussed the Certificates of Participation (COP), Issuance #1 activity report and summarized the income and expenses to date.
- FC-36 <u>Certificates of Participation Activity, Issuance #2</u> Mr. Stoppenbrink discussed the Certificates of Participation (COP), Issuance #2 activity report and summarized the income and expenses to date.

ADJOURNMENT

There being no further business before the Financing Corporation Board, the meeting was adjourned at 3:21 p.m.

Nina Oxborrow Secretary of the Financing Corporation